January 25, 2010

STATE RETIREMENT SYSTEMS STAFF REPORT ON LEGISLATION AFFECTING THE STATE EMPLOYEES' RETIREMENT SYSTEM

96th General Assembly

SENATE BILL 1585 - Senator Larry Bomke

PROPOSAL

Senate Bill 1585 amends the State Employees' Article of the Pension Code to provide the alternative formula to certain forensic employees of the Department of State Police.

COMMENT

Senate Bill 1585 amends the State Employees' Article of the Pension Code to provide the alternative formula to certain forensic employees of the Department of State Police. A forensic employee is defined as a person employed by the State Police on a full-time basis as a forensic scientist or forensic technician. The SERS alternative formula generally provides a higher retirement benefit and lower retirement ages.

RECOMMENDATION

It is the recommendation of staff that we oppose Senate Bill 1585.